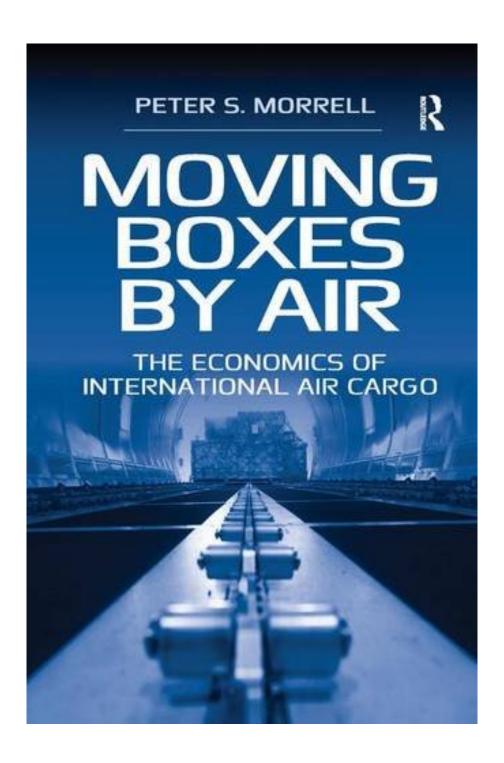


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About the Author

Dr Peter S. Morrell is Director of Research in the Department of Air Transport, College of Aeronautics, Cranfield University, UK. He is currently European Editor of the Journal of Air Transport Management, and has a doctorate from Cranfield University and graduate degrees from the University of Cambridge, UK and Massachusetts Institute of Technology, USA. He has advised governments, airlines, airports and investment banks on aviation over the past 35 years. He has also lectured on airline economics and finance to universities and institutions around the world including Embry-Riddle Aeronautical University in the US, Instituto Aviaçao Civil, Brazil, Ecole National de L'Aviation Civile (ENAC), France, the Universities of Westminster and Loughborough in the UK, Danube University, Austria, Chang Jung University, Taiwan, University of New South Wales, and is currently visiting lecturer to the Polytechnic University in Hong Kong.

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