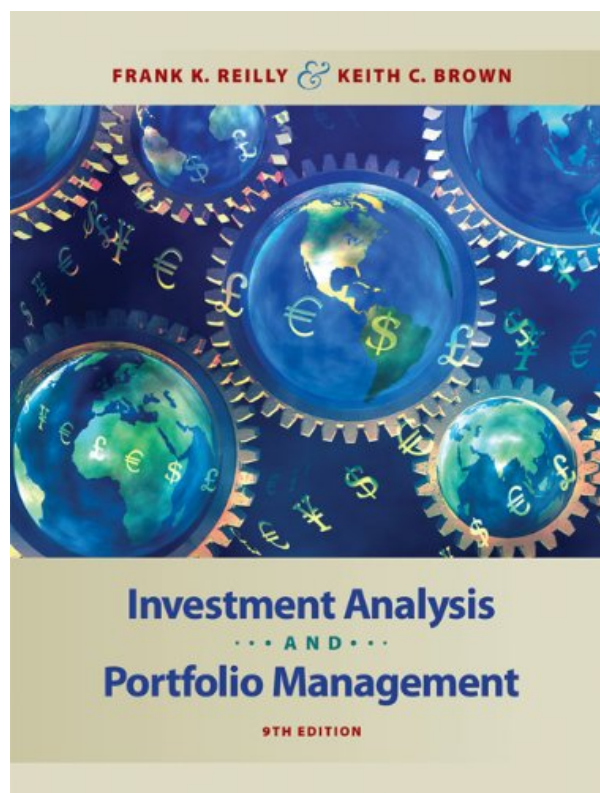


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Very thorough! The only real book on PORTFOLIO MANAGEMENT

By A Customer

I would have given Reilly's book a five (5) star if its explanation had been slightly simpler and there were key check figures / solutions for chapter exercises & problems at the back. The coverage on most topics in both "Investment" and "Portfolio" parts has been written in much depth supported by research from various well-known journals. I have 3 editions of this same book (1989, 1997 and 2001 - the one just before this edition) and each time Reilly has improved & updated it a great deal. This is the ONLY textbook which really examines the subject of PORTFOLIO MANAGEMENT in detail (especially on bond & derivatives) unlike other texts which merely "introduce" the subject after covering the Investment Analysis part in some depth. Eventhough it is meant for those who have some knowledge of finance or basic investment, its comprehensiveness makes it a great reader for those who want to know more about the subject e.g advanced undergraduate in business. Excellent text for those pursuing MBA in Finance or CFA professional qualification but will require some assistance in getting the problem figures checked. Overall, a fantastic piece of work; unfortunately not meant for self-study...

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By Melvin Sico

Whether encountered through an MBA equity analysis course or the CFA program, Investment Analysis will be an indispensable reference book for investment analysts, fund managers, and finance professionals for years to come. Although it is not an introductory finance text, it covers most of the basics. The book also delves on esoterica about derivatives, value investing, hybrid securities, and hedging. All in all, Investment Analysis is a good textbook that will be appreciated by academics, professionals and students alike.

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Solid Book on Investment Analysis

By Mark Yelavich

This is an excellent book on Investment Analysis and one of the best books recommended by the CFA Institute for its curriculum.

I commend the authors for providing a solid foundation (chapters 1-9 on the Investment Background and Theory) before moving on to the heart of this book, namely security analysis (stocks, bonds and derivatives).

This book succeeds in teaching material in a variety of ways. Here are some things I appreciated:

- 1) Chapters begin by providing readers with an overview
- 2) Terms and concepts are defined

- 3) Formulas are presented, followed by practical examples
- 4) Investments are presented in a global perspective
- 5) Authors help the readers work through the examples by providing calculations
- 6) "Real world" situations and break-out boxes are used frequently
- 7) Authors get you think by asking questions beforehand.
- 8) Excellent chapter end question sets, many with CFA focus

A hidden gem of this book is found with the extensive references to relevant website links. The authors advise you on where to look for additional topical information. A great "value added" feature of this book.

The authors have also written a solutions guide to the chapter end problem set which is tremendously helpful.

What a pleasure it is to read this book - it truly deserves a 5 star rating!!

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